

## **FOR IMMEDIATE RELEASE**

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## **MYMEDIABOX PROVIDES CONTRACT & ROYALTY MANAGEMENT SOLUTION FOR LICENSEES**

**Duluth, GA -- August 23, 2019** -- MyMediabox, a leading software provider to licensors and agents, expands Mediabox-RM capabilities to licensees. Mediabox-RM helps licensees manage their licensing business, from deal memos to royalties to sales forecasting and beyond, so that they are protected against costly mistakes and their relationships with the brand owners can flourish.

Mediabox-RM is a contract and royalty management system giving licensees secure, 24/7 online access to their contracts and sales data. Internal teams are ensured an easy way to stay on top of contract commitments, including quality and safety compliance regulations. Automatic email notifications are triggered by important contractual dates, such as royalty and minimum guarantee payment due dates, contract expiration dates, etc., further reducing the risk of loss-making errors.

The platform is also an invaluable tool for organizing sales and royalty data in preparation for sales reporting, payments and audits. Easily validate royalty reports against the contract with powerful tools to detect discrepancies so that errors can be corrected before submitting to the licensor. Automated tools track marketing fund commitments and calculate recouped balances on minimum guarantees. And because all the contracts' historical data is at the ready in one centralized, online location, the effort needed to prepare for licensing audits is greatly diminished.

"We have over 7,500 licensee companies using one or more Mediabox systems," says Eric Rennagel, founder and CEO of MyMediabox. "With such a large number of industry insiders already familiar with Mediabox, it just made sense to turn our focus to the licensee's needs. We're excited to be customizing functionality that meets their business requirements."

### **About MyMediabox**

MyMediabox conceives, develops and licenses high performance, "best-in-class" online business productivity software applications for the Consumer Products Licensing, Television/Film Distribution and Music industries. Founded in 2001, MyMediabox provides intuitive SaaS products that focus on managing the intellectual property lifecycle, from initial

conception and creation of digital assets to contracts/rights management to product development workflows. In addition to its suite of online solutions, MyMediabox also leverages its extensive experience in the licensing space to advise its clients of the technology tools available to streamline their business practices and improve profitability.

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